

AUSTRALIAN STOCK EXCHANGE



PWR000143

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

Rule 4.7B

# Appendix 4C

## Monthly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

POWERLAN LIMITED

ABN

87 057 345 785

PERIOD ENDED

31 OCT 2002

**Consolidated statement of cash flows****Cash flows related to operating activities**

	Current month \$A'000	Year to date (4 months) \$A'000
1.1 Receipts from customers	3,872	32,303
1.2 Payments for		
(a) staff costs	(3,252)	(19,952)
(b) advertising and	(164)	(164)
(c) research and	(141)	(734)
(d) leased assets	-	(446)
(e) cost of goods sold - inventory	(2,161)	(8,572)
(f) rent	(395)	(1,337)
(g) professional fees	(62)	(735)
(h) travel and	(720)	(720)
accommodation - reclassified		
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15	42
1.5 Interest and other costs of finance paid	(62)	(293)
1.6 Income taxes paid	-	(122)
1.7 Other (provide details if material)	(411)	(575)
<b>Net operating cash flows</b>	<b>(3,481)</b>	<b>(1,305)</b>

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	Current month \$A'000	Year to date (4 months) \$A'000
1.8 Net operating cash flows (carried forward)	(3,481)	(1,305)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	(5,000)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	2,792
(b) equity investments	1,000	1,000
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	41
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>1,000</b>	<b>(1,167)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(2,481)</b>	<b>(2,472)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	190
1.18 Repayment of borrowings	(1,053)	(6,198)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>(1,053)</b>	<b>(6,008)</b>
<b>Net increase (decrease) in cash held</b>	<b>(3,534)</b>	<b>(8,480)</b>
1.21 Cash at beginning of period/year to date	6,722	11,668
1.22 Exchange rate adjustments to item 1.20	-	-
<b>1.23 Cash at end of period</b>	<b>3,188</b>	<b>3,188</b>

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**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current month \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	34
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors included in 1.24	Period	Breakdown
Theo Baker	October	\$11,116
Tom Matic	October	\$9,387
Anthony Kalcina	October	\$13,846

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A
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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A
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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	3,947	3,947
3.2 Credit standby arrangements	-	-

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### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current month	Previous period
	\$A'000	\$A'000
4.1 Cash on hand and at bank	1,737	5,345
4.2 Deposits at call	-	-
4.3 Bank overdraft	(75)	(99)
4.4 Other (bank deposits supporting bank guarantees)	1,526	1,476
<b>Total: cash at end of month (item 1.23)</b>	<b>3,188</b>	<b>6,722</b>

### Acquisitions and disposals of business entities

- 5.1 Name of entity
- 5.2 Place of incorporation or registration
- 5.3 Consideration for acquisition or disposal
- 5.4 Total net assets
- 5.5 Nature of business

Acquisitions (Item 1.9(a)) \$A'000	Disposals (item 1.10(a)) \$A'000
-	-
-	-

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does /does not\* (delete one) give a true and fair view of the matters disclosed

Sign here: .....  
 (Director/Company secretary)

Date: 31/12/02

Perry Giannopoulos

Print name: .....

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*Rule 4.7B*

# Appendix 4C

## Monthly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

POWERLAN LIMITED

ABN

87 057 345 785

PERIOD ENDED

31 NOV 2002

### Consolidated statement of cash flows

#### Cash flows related to operating activities

	Current month \$A'000	Year to date (5 months) \$A'000
1.1 Receipts from customers	3,278	35,581
1.2 Payments for		
(a) staff costs	(2,055)	(22,007)
(b) advertising and	(151)	(315)
(c) research and	(167)	(901)
(d) leased assets	-	(446)
(e) cost of goods sold - inventory	(910)	(9,482)
(f) rent	(407)	(1,744)
(g) professional fees	(77)	(812)
(h) travel and	-	(720)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	23	65
1.5 Interest and other costs of finance paid	(82)	(375)
1.6 Income taxes paid	-	(122)
1.7 Other (provide details if material)	(125)	(700)
<b>Net operating cash flows</b>	<b>(673)</b>	<b>(1,978)</b>

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	Current month	Year to date (5 months)
	\$A'000	\$A'000
1.8 Net operating cash flows (carried forward)	(673)	(1,978)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	(5,000)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	2,750	5,542
(b) equity investments	-	1,000
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	41
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>2,750</b>	<b>1,583</b>
<b>1.14 Total operating and investing cash flows</b>	<b>2,077</b>	<b>(395)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	800	990
1.18 Repayment of borrowings	(2,750)	(8,948)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>(1,950)</b>	<b>(7,958)</b>
<b>Net increase (decrease) in cash held</b>	<b>127</b>	<b>(8,353)</b>
1.21 Cash at beginning of period/year to date	3,188	11,668
1.22 Exchange rate adjustments to item 1.20	-	-
<b>1.23 Cash at end of period</b>	<b>3,315</b>	<b>3,315</b>

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**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current month \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	50
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

<u>Directors included in 1.24</u>	<u>Period</u>	<u>Breakdown</u>
Theo Baker	October	\$15,259
Tom Matic	October	\$14,081
Anthony Kalcina	October	\$20,769

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A
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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A
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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	1,197	1,197
3.2 Credit standby arrangements	2,200	800

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### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current month	Previous period
	\$A'000	\$A'000
4.1 Cash on hand and at bank	1,358	1,737
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	(75)
4.4 Other (bank deposits supporting bank guarantees)	1,957	1,526
<b>Total: cash at end of month (item 1.23)</b>	<b>3,315</b>	<b>3,188</b>

### Acquisitions and disposals of business entities

- 5.1 Name of entity  
 5.2 Place of incorporation or registration  
 5.3 Consideration for acquisition or disposal  
 5.4 Total net assets  
 5.5 Nature of business

Acquisitions (Item 1.9(a)) \$A'000	Disposals (Item 1.10(a)) \$A'000
	ATTACHMENT B
-	2,750
-	(3,115)

### Compliance statement

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- 2 This statement does ~~/does not\*~~ (delete one) give a true and fair view of the matters disclosed

Sign here: .....  
 (Director/Company secretary)

Date: 31/12/02

Perry Giannopoulos

Print name: .....



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Attachment B

Disposals (Item 1.10(a))

5.1 Name of entity	Total	Queensland Desktop Services & Queensland Software Services
5.2 Place of incorporation or registration		Brisbane, QLD
5.3 Consideration for disposal	\$2,750,000	\$2,750,000.00
5.4 Total net assets	(\$3,115,409)	(\$3,115,408.50)
5.5 Nature of business		QDS and QSS provided software and hardware to various Queensland State Government affiliates.

Additional information

QDS and QSS was a joint venture between Powerlan (QLD) Pty Ltd and Data#3 Limited. The consideration above includes GST.