

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 17(a)-1(b)(3) THEREUNDER

1. Date of Report : June 26, 2002
2. Commission identification number 37363 3. BIR Tax Identification No 320-00-166-971

..... Mondragon International Philippines, Inc.

4. Exact name of registrant as specified in its charter

Makati City, Philippines

5. Province, country or other jurisdiction of incorporation or organization

6. Industry Classification Code: XXXXXXXXXX (SEC Use Only)

- Penthouse, Mondragon House 324 Sen. Gil Puyat Avenue, Makati City 1200
7. Address of registrant's principal office Postal Code

- (02) 817-38-56 / 818-89-84
8. Registrant's telephone number, including area code

-NOT APPLICABLE
9. Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common Stock	681,488,399 shares

11. Item numbers reported herein "Item. 9, Other Events - "EXTENSION OF INTERIM AGREEMENT".

This is to inform the Commission that the Interim Agreement entered into by Mondragon Leisure & Resorts Corporation and Clark Development Corporation will expire by the end of this month June 2002 and has been extended for another period of one (1) year.

CIRCULAR FOR BROKERS NO. 1699-2002
DISCLOSURE
JUNE 28, 2002
Date

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONDRAGON INTERNATIONAL PHILIPPINES, INC.

Registrant

JOSE ANTONIO U. GONZALEZ Chairman & CEO

Date: June 26, 2002

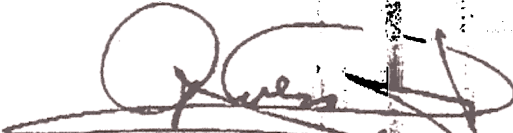
REPUBLIC OF THE PHILIPPINES
CITY OF MAKATI

)
) S.S.

JUN 26 2002

SUBSCRIBED AND SWORN TO before me this _____ day of June 2002, the above affiant exhibiting to me his Residence Certificate No. 11077745 issued on January 23, 2002 in Makati City.

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Book No. XVJ
Series of 2002


GODOFREDO A. ALVERO, JR.
NOTARY PUBLIC
UNTIL DECEMBER 31, 2002
PTR NO. 674247
ISSUED AT MAKATI CITY
ISSUED ON JAN. 8, 2002
TIN 120-097-762

THE EXCHANGE DOES NOT WARRANT AND HOLDS NO RESPONSIBILITY FOR THE VERACITY OF THE FACTS AND REPRESENTATION CONTAINED IN THIS LETTER. THE LETTER IS DISSEMINATED SOLELY FOR PURPOSES OF INFORMATION.