

**CONSOLIDATED BALANCE SHEET ( 1 / 2 )**  
**AS OF SEPTEMBER 30 2001**

(Millions of yen)

	30/9/2001	31/3/2001	Difference	30/9/2000
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash equivalent	¥33,458	¥16,989	¥16,468	¥42,475
Notes received & Accounts receivable - Trade	195,590	232,807	(37,217)	252,676
Marketable securities	546	559	(12)	1,305
Inventories	186,950	185,760	1,189	173,681
Future income tax benefit	9,481	9,440	40	7,454
Other current assets	109,886	87,989	21,896	77,385
Allowance for doubtful accounts	(7,180)	(6,745)	(435)	(3,997)
<b>TOTAL CURRENT ASSETS</b>	<b>528,732</b>	<b>526,801</b>	<b>1,930</b>	<b>550,980</b>
<b>NON-CURRENT ASSETS</b>				
<b>TANGIBLE ASSETS</b>				
Buildings & Structures	268,729	267,695	1,034	266,514
Machinery & Equipment	293,100	302,908	(9,808)	295,615
Land	185,119	187,717	(2,597)	186,502
Construction in progress	43,086	41,474	1,611	27,308
Other tangible assets	15,984	15,649	335	16,132
<b>TOTAL TANGIBLE ASSETS</b>	<b>806,020</b>	<b>815,445</b>	<b>(9,425)</b>	<b>792,073</b>
<b>INTANGIBLE ASSETS</b>				
Other intangible assets	22,382	14,110	8,271	13,251
<b>TOTAL INTANGIBLE ASSETS</b>	<b>22,382</b>	<b>14,110</b>	<b>8,271</b>	<b>13,251</b>
<b>INVESTMENT &amp; LONG-TERM RECEIVABLES</b>				
Investments securities	144,145	171,065	(26,920)	196,269
Long-term loans receivable	31,194	40,937	(9,743)	41,001
Advance payments	1,954	2,686	(731)	2,126
Future income tax benefit	25,519	17,431	8,088	11,904
Investment other	50,431	46,461	3,970	41,115
Reserve for loss on consolidated subsidiaries	(44)	-	(44)	-
Allowance for doubtful accounts	(14,086)	(19,097)	5,010	(17,167)
<b>TOTAL INVESTMENT &amp; LONG-TERM RECEIVABLES</b>	<b>239,114</b>	<b>259,485</b>	<b>(20,371)</b>	<b>275,251</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,067,517</b>	<b>1,089,042</b>	<b>(21,524)</b>	<b>1,080,576</b>
<b>TOTAL ASSETS</b>	<b>¥1,596,250</b>	<b>¥1,615,844</b>	<b>(¥19,593)</b>	<b>¥1,631,557</b>

**CONSOLIDATED BALANCE SHEET( 2 / 2 )**  
**AS OF SEPTEMBER 30 2001**

(Millions of yen)

	30/9/2001	31/3/2001	Difference	30/9/2000
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Notes payable & Accounts payable - Trade	¥134,701	¥165,268	(¥30,567)	¥149,591
Short-term bank loans	446,908	413,073	33,834	463,327
Bonds payable	55,000	45,000	10,000	29,929
Commercial paper	18,000	20,000	(2,000)	-
Income taxes payable	4,792	9,113	(4,321)	5,584
Provision for deferred income tax	441	536	(94)	1,411
Reserve for bonus	12,648	12,646	2	12,252
Other current liabilities	154,893	155,545	(651)	141,079
<b>TOTAL CURRENT LIABILITIES</b>	<b>827,386</b>	<b>821,184</b>	<b>6,201</b>	<b>803,175</b>
<b>NON-CURRENT LIABILITIES</b>				
Bonds payable	154,799	134,799	20,000	179,799
Long-term loans payable	262,104	276,710	(14,606)	289,562
Severance and pension benefits of employees	33,665	32,712	952	30,724
Reserve for loss on consolidated subsidiaries	-	2,645	(2,645)	4,512
Other provisions	6,014	4,980	1,033	4,301
Provision for deferred income tax	18,921	18,966	(44)	16,531
Provision for deferred income tax in relation to revaluation	6,686	7,244	(558)	6,925
Consolidated control	3,581	3,506	74	3,980
Other non-current liabilities	26,272	27,621	(1,349)	34,689
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>512,044</b>	<b>509,187</b>	<b>2,857</b>	<b>571,028</b>
<b>TOTAL LIABILITIES</b>	<b>1,339,430</b>	<b>1,330,371</b>	<b>9,058</b>	<b>1,374,204</b>
<b>MINOR SHARE</b>	<b>43,545</b>	<b>46,282</b>	<b>(2,736)</b>	<b>32,489</b>
<b>SHAREHOLDERS' EQUITY</b>				
Paid-in capital	99,396	99,396	-	99,396
Capital reserve	68,573	68,573	-	68,573
Reserve for revaluation	8,437	9,201	(764)	8,547
Retained earnings	46,324	59,941	(13,616)	51,025
Net unrealized holding gains on securities	(4,034)	4,177	(8,212)	9,114
Foreign currency translation adjustments	(5,419)	(2,096)	(3,323)	(11,789)
Treasury stock, at cost	(3)	(3)	0	(4)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>213,274</b>	<b>239,190</b>	<b>(25,916)</b>	<b>224,863</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>¥1,596,250</b>	<b>¥1,615,844</b>	<b>(¥19,593)</b>	<b>¥1,631,557</b>

**CONSOLIDATED PROFIT & LOSS STATEMENTS  
FOR SIX MONTHS ENDED SEPTEMBER 30 2001**

(Millions of yen)

	<b>6 months to 30/9/2001</b>	<b>6 months to 30/9/2000</b>	<b>Difference</b>	<b>12 months to 31/3/2001</b>
Net Sales	¥530,657	¥549,216	(¥18,558)	¥1,144,067
Cost of Goods Sold	450,489	450,936	(447)	936,562
Selling, General & Administrative Expenses	70,700	69,252	1,447	141,677
<b>Operating profit</b>	<b>9,467</b>	<b>29,027</b>	<b>(19,559)</b>	<b>65,827</b>
Non-operating income				
Interest income	701	796	(94)	1,684
Dividend income	1,044	1,204	(159)	2,030
Profit on sale of marketable securities	15	376	(361)	397
Profit on investment	-	6	(6)	509
Other non-operating income	2,260	2,766	(506)	4,857
Non-operating expenses				
Interest expenses	11,855	13,463	(1,608)	28,574
Loss on investment	3,704	-	3,704	-
Other non-operating expenses	3,770	3,925	(155)	9,854
<b>Ordinary income</b>	<b>(5,841)</b>	<b>16,788</b>	<b>(22,629)</b>	<b>36,877</b>
Extraordinary profit				
Profit on sales of fixed assets	7,060	5,819	1,241	11,855
Profit on sales of investment stocks	277	3,812	(3,535)	5,271
Profit on setting up trust for employees' retirement	-	11,124	(11,124)	11,124
Other extraordinary profit	576	539	36	6,105
Extraordinary loss				
Expenses for future employees' retirement	4,453	19,703	(15,250)	24,447
Allowance for bad debt	2,684	6	2,678	2,743
Unrealized loss on evaluation of investment stocks	2,216	1,279	936	4,480
Loss on disposal of fixed assets	1,801	1,332	468	5,042
Loss on sales of investments securities	201	105	95	1,586
Loss on disposal of business	-	9,712	(9,712)	8,704
Provision for loss on investments	-	2,297	(2,297)	687
Other extraordinary loss	1,827	1,974	(147)	5,154
<b>Net income before tax</b>	<b>(11,113)</b>	<b>1,673</b>	<b>(12,786)</b>	<b>18,387</b>
Corporate income taxes & business tax	3,839	5,862	(2,023)	13,274
Income taxes adjustments	(3,433)	254	(3,687)	(2,925)
Minority interest adjustment	(1,102)	(2,207)	1,104	889
<b>Net income for the current year</b>	<b>(¥10,416)</b>	<b>(¥2,236)</b>	<b>(¥8,179)</b>	<b>¥7,149</b>