

L & M GROUP INVESTMENTS LTD

Audited Full Year Financial Statement
as at 31 December 2001

		Group			Company		
		S\$ '000		%	S\$ '000		%
		31/12/01	31/12/00	Change	31/12/01	31/12/00	Change
1. (a)	Turnover	155,765	203,295	(23)	0	0	0
1. (b)	Investment income	0	0	0	0	0	0
1. (c)	Other income including interest income	1,938	912	113	3,399	3,154	8
2. (a)	Operating profit/(loss) before income tax, minority interests, extraordinary items, interest on borrowings, depreciation and amortisation, foreign exchange gain/(loss) and exceptional items	(21,445)	238	nm	2,215	2,291	(3)
2. (b) (i)	Interest on borrowings	(5,795)	(4,893)	(18)	(3,425)	(2,952)	(16)
2. (b) (ii)	Depreciation and amortisation	(10,359)	(12,017)	14	0	0	0
2. (b) (iii)	Foreign exchange gain/(loss)	(4)	50	(108)	0	(3)	nm
2. (c)	Exceptional	(32,970)	(14,803)	(123)	(58,754)	(43,318)	(36)

2.(i)(ii)	Less minority interests	0	0	0	0	0	0
2.(i)(iii)	Extraordinary items attributable to members of the company	0	0	0	0	0	0
2.(i)(iv)	Transfer to/from Exchange Reserve	0	0	0	0	0	0
2.(i)(v)	Transfer to Capital Reserve	0	0	0	0	0	0
2.(i)(vi)	Transfer to Reserve Fund	0	0	0	0	0	0
2.(j)	Operating (loss)/profit after tax and extraordinary items attributable to members of the company	(71,324)	(32,466)	(120)	(60,143)	(43,982)	(37)