L & M GROUP INVESTMENTS LTD

Audited Full Year Financial Statement as at 31 December 2001

		Group			Company					
		S\$ '000		용	s\$'000		용			
. 31/12/0131/12/00 Change 31/12/0131/12/00 Change										
1.(a)	Turnover	155,765	203,295	(23)	0	0	0			
1.(b)	Investment income	0	0	0	0	0	0			
1.(c)	Other income including interest income	1,938	912	113	3,399	3,154	8			
2.(a)	Operating profit/(loss) before income tax, minority interests, extraordinary items, interest on borrowings, depreciation and amortisation, foreign exchange gain/(loss) and exceptional items		238	nm	2,215	2,291	(3)			
2.(b)(i)	Interest on borrowings	(5,795)	(4,893)	(18)	(3,425)	(2,952)	(16)			
2.(b)(ii)	Depreciation and amortisation	(10,359)	(12,017)	14	0	0	0			
2.(b)(iii)	Foreign exchange gain/(loss)	(4)	50	(108)	0	(3)	nm			
2.(c)	Exceptional	(32,970)	(14,803)	(123)	(58,754)	(43,318)	(36)			

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items
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2.(d)
        Operating (70,572) (31,425) (125) (59,964) (43,982) (36)
         (loss)/profit
         before income
         tax, minority
         interests and
         extraordinary
         items but
         after
        interest on
        borrowings,
         depreciation
         and
         amortisation,
         foreign
         exchange
         gain/(loss)
         and
         exceptional
        items
                  . 31/12/01 31/12/00 Change 31/12/01 31/12/00 Change
2.(e)
                     (1,389) 498 (379) 0 0
        Income
         derived from
         associated
         companies
2.(f)
        Less income (134) (1,577) 192 (179) 0 0
        tax
2.(g)(i) Operating
                   (72,096) (32,504) (122) (60,143) (43,982) (37)
         profit after
         tax before
         deducting
         minority
         interests
2.(g)(ii) Less minority 772 38 1,932 0 0
         interests
                  (71,324) (32,466) (120) (60,143) (43,982) (37)
2.(h)
         Operating
         (loss)/profit
         after tax
         attributable
         to members of
         the company
2.(i)(i) Extraordinary 0 0
                                      0
                                              0
                                                     0
         items
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2.(i)(ii)	Less minority interests	0	0	0	0	0	0
2.(i)(iii)	Extraordinary items attributable to members of the company	0	0	0	0	0	0
2.(i)(iv)	Transfer to/from Exchange Reserve	0	0	0	0	0	0
2.(i)(v)	Transfer to Capital Reserve	0	0	0	0	0	0
2.(i)(vi)	Transfer to Reserve Fund	0	0	0	0	0	0
2.(j)	Operating (loss)/profit after tax and extraordinary items attributable to members of the company	(71,324)	(32,466)	(120)	(60,143)	(43,982)	(37)