THE SECURITIES AND EXCHANGE COMMISSION Mandaluyong City ,

SEC FORM 17- C

CURRENT REPORT UNDERTHE SRC RULE 17-C

1.	July 1, 2002	
••	Date of Report (Date of earliest event reported)	
2.	SEC Registration No. AS093-04369	3. BIR TIN. 002-825-058
4,	Benpres Holdings Corporation Exact name of registrant as specified in its Artic	cles of Incorporation
5.	Metro Manila	6.
	Place of incorporation	Industry Classification Code
7.	5th Add	
8.	63 Regi	
9.	Not Applicable Former name or former address, if changed single	ce last report
10.	Securities registered pursuant to Sections 4 an	d 8 of the RSA
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Common Shares	4,581,544,408 shares ₽4,581,544,408
	Long Term Commercial Papers	P2,000,000,000.00
	<i>'</i> / ₂	CIRCULAR FOR BROKERS NO. 1734-2001 DISCLOSURE JULY 2, 2002 Date

11. Indicate Item numbers reported herein:

Item 9. Other Events

Benpres Holdings Corporation will not be able to make its interest payments on the Long Term Commercial Papers in the amount of P19,606,423, which is due on July 2, 2002. As earlier disclosed by Benpres, in lieu of such interest payment and any other payments under the Long Term Commercial Papers and the Euronotes, BHC has made certain proposals in relation to scheduled interest payments and principal repayments in accordance with the terms of its Balance Sheet Management Plan.

BENPRES HOLDINGS CORPORATION

Registrant

By:

Enrique I. Quiason Corporate Secretary