

# ANNOUNCEMENT OF BANKRUPTCY DECREE

## P.T. ASURANSI JIWA

### MANULIFE INDONESIA (bankrupt)

It is hereby publicly announced that :

The Panel of Judges of the Commercial Court of Central Jakarta who examined the case of Bankruptcy Petition filed by PAUL SUKRAN, S.H., RECEIVER OF P.T. DHARMALA SAKTI SEJAHTERA, Tbk., with address at Jalan Raya Panjang No.8 Kebon Jeruk, Jakarta Barat 11530, towards/against P.T. ASURANSI JIWA MANULIFE INDONESIA, domiciled in Jakarta, with address at Wisma Manulife Indonesia, Jalan Pegangsaan Timur 1A Jakarta 10320, has granted its decision through Decree No.10/PA/LIT/2002/PN.NIAGA.JKT.PST. which has been declared in an open session on Thursday, 13 June 2002, inter alia:

- Declaring P.T. ASURANSI JIWA MANULIFE INDONESIA, domiciled in Jakarta, with address at Wisma Manulife Indonesia, Jalan Pegangsaan Timur 1A Jakarta 10320, BANKRUPT;
- Constituting and appointing :
  1. Supervisory Judge : ERWIN MANGATAS MALAU, S.H.  
Judge of the Commercial Court at the District Court of Central Jakarta  
Jalan Gajah Mada No. 17, Central Jakarta, Indonesia  
Telp: (62-21) 638-5052
  2. Receiver : KALISUTAN, S.H.  
Address : Jalan Anggrek Garuda II/44, Blok I, Slipi, Jakarta – 11480, Indonesia  
Telp: (62-21) 5301029, Fax (62-21) 5363586

Based on the above Decree of Bankruptcy, all assets of P.T. Asuransi Jiwa Manulife Indonesia (bankrupt), movable or immovable, tangible or intangible, currently existing or will exist in the future, are legally placed under GENERAL ATTACHMENT for the benefits of all Creditors of P.T. Asuransi Jiwa Manulife Indonesia (bankrupt) including but not limited to all Policy Holders. Therefore, it is herewith warned to the Board of Directors of P.T. Asuransi Jiwa Manulife Indonesia (bankrupt) and all related Institutions both Governmental and Private Institutions including but not limited to Bank Indonesia and all Government/Private-National/Foreign Banks operating in Indonesia or overseas, Capital Market Supervisory Boards, Jakarta and Surabaya Stock Exchanges and overseas Stock Exchanges, Clearing House, National Land Agency, Notary/Land Officer, and other related Institutions, and all Private Parties without exception, NOT acting or assisting to act, directly or indirectly, in all transactions or transfer or cash-out or sale-purchase or hire-rent or guaranty or charge in any forms and manners without the written consent and approval of the Receiver, onto/towards the bankruptcy estate of P.T. Asuransi Jiwa Manulife Indonesia (bankrupt), including but not limited to Cash, Bank Accounts, Bank Indonesia Certificate, Time Deposit, Bond, Shares, Mutual Fund, all Effects without exception, all forms of Investment including but not limited to Unit Linked Investments and all their yields, Policy Loan, Receivables in any forms and types, Lands and Buildings, Equipments, Vehicles, Tools and Fixtures, and other assets, one and other reasons to avoid civil and criminal charges now and/or in the future based on the prevailing laws and regulations.

It is also announced to all Creditors of P.T. Asuransi Jiwa Manulife Indonesia (bankrupt) including but not limited to all Policy Holders, and any interested parties, to immediately submit their claims supported with sufficient proofs/evidences based on the prevailing laws and regulations.

Jakarta, 17 June 2002

P.T. ASURANSI JIWA MANULIFE INDONESIA (bankrupt)

signed

KALISUTAN, S.H.

Receiver