

SANLUIS Corporación, S.A. de C.V.

Consolidated Balance Sheets

For the nine months ended September 30, 2000 and
2001

(in thousands of Mexican Pesos in Purchasing Power
of September 30, 2001)

	2001	2000
Assets	_____	_____
Current Assets		
Cash and Cash Equivalents	\$ 369,361	990,927
Client Receivables	509,624	558,290
Other Accounts Receivable	147,871	416,439
Inventories	405,549	438,127
Other Current Assets	174,317	222,016
	_____	_____
Total Current Assets	1,606,722	2,625,799
Investment in Affiliates and long-term receivables	528,655	260,931
Property, Plant, & Equipment, net	5,662,923	5,543,378
Other Assets	865,213	798,670
	_____	_____
Total Assets	8,663,514	9,228,778
Liabilities		
Current Liabilities		
Suppliers	731,866	753,438
Notes Payable	1,708,892	1,119,302
Other Current Liabilities	772,698	682,169
	_____	_____
Total Current Liabilities	3,290,391	2,554,909
Long-term Liabilities		
Long-term Debt	3,390,391	4,089,692
Deferred Taxes	337,227	670,559
Other Liabilities	61,758	57,941
	_____	_____
Total Liabilities	7,002,832	7,373,101
Consolidated Net Worth		

Reserve for Deferred Taxes	-420,945	-580,991
Other Capital Accounts	1,102,438	1,519,941
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Majority Interest Equity	681,493	938,950
Minority Interest Equity	979,189	916,727
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Total Consolidated Net Worth	1,660,682	1,855,677
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Total Liabilities and Net Worth	8,663,514	9,228,778

SANLUIS Corporación, S.A. de C.V.
Consolidated Statements of Income
for the nine months ended September 30, 2000 and
2001
(in thousands of Mexican Pesos in Purchasing Power
of September 30, 2001)

	2001	2000
Net Sales	\$ 3,522,899	4,013,248
Cost of Sales	2,673,983	2,968,005
Gross Profit	848,916	1,045,243
Operating Expenses	618,559	480,002
Operating Income	230,357	565,241
Net Financial (Expense) Income		
Interest Expense	409,382	463,836
Interest Income	45,398	73,256
Exchange Gain (Loss)	15,327	-42,744
Gain (Loss) on Monetary Position	-164,618	-268,841
Other Income (Expense)	-54,850	-28,102
Income from affiliates	-39,031	2,434
Income before Taxes and Profit Sharing	-78,487	516,782
Taxes & Employee Profit Sharing	30,255	53,722
Deferred Taxes	-5,844	86,929
Net Income before extraordinary items	-102,898	376,131
Extraordinary income (expense)	-30,177	-153,930
Net Income	-133,075	222,201
Distribution of Net Income		
Majority Interests	-107,573	235,299
Minority Interests	-25,502	-13,098
Depreciation & Amortization	328,614	283,274
EBITDA	558,971	848,515
Financial and Operating Indicators		
Gross Margin	24.10%	26.04%

Operating Margin	6.54%	14.08%
EBITDA Margin	15.87%	21.14%
Net Interest Coverage (EBITDA/Net Interest Expense)	1.5	2.2

Consolidated Results
for the Third Quarter
2001

US \$ Millions	2000		2001		Last 12 Months
	Q4	Q1	Q2	Q3	Total
Sales:					
Brakes	21.2	19	22.7	21	83.9
Suspensions	95.3	84.5	94.9	81.4	356.1
Mining	14.5	12.1	13.8	20.2	60.6
Consolidated	131	115.6	131.4	122.6	500.6
EBITDA:					
Auto Parts	20.3	16.6	18.2	7.3	62.4
Mining	4.4	3	3.1	10.5	21
Consolidated	24.7	19.6	21.3	17.8	83.4
EBITDA Margin (%)	18.9	17	16.2	14.5	16.7