

EXHIBIT A

**HPI Cash Collateral
Hallwood LOE Estimate**
Periods thru June 2009

Arkansas						
Due Now	Balance of April	March+April	May	June	Total LOE	
Existing	Projected					
Chemicals/Treating	2,151	5,280	2,600	2,400	10,280	
Pumper/Pumping	8	5,651	4,000	4,000	13,651	
Electric/Utility	69,710	508	500	500	1,508	
Equip Rental	25,790	95,500	28,000	28,000	151,500	
Fuel/Lubricants	500	500	250	250	1,000	
Meter Maintenance	1,105	3,605	2,000	2,000	7,605	
Repairs/Maintenance	2,000	2,000	1,600	1,600	5,200	
Lease Supervision	1,115	6,115	5,000	5,000	16,115	
Consumable Items/Other	763	1,763	500	500	2,763	
Transportation	500	500	500	500	1,500	
Water Disposal/Hauling	1,865	21,865	10,000	10,000	41,865	
Non-Operated	4,800	4,800	4,200	4,300	13,300	
	81,517	148,087	59,150	59,050	266,287	
	66,570					
West Texas						
Due Now	Balance of April	March+April	May	June	Total LOE	
Existing	Projected					
Chemicals/Treating	600	1,230	620	620	2,470	
Pumper/Pumping	865	1,735	2,875	2,875	7,485	
Electric/Utility	12	24	20	20	64	
Equip Rental	8,000	13,000	13,500	13,500	40,000	
Fuel/Lubricants	200	400	200	200	800	
Meter Maintenance	0	400	400	400	1,200	
Repairs/Maintenance	2,200	4,700	2,500	2,500	9,700	
Lease Supervision	700	1,400	1,700	1,700	4,800	
Consumable Items/Other	1,300	2,500	1,250	1,250	5,000	
Transportation	0	0	100	100	200	
Water Disposal/Hauling	7,000	13,800	6,800	6,800	27,400	
Non-Operated	0	0	0	0	0	
	20,877	39,189	29,965	29,965	99,119	
	18,312					
Total - Arkansas and West Texas						
Due Now	Balance of April	March+April	May	June	Total LOE	
Existing	Projected					
Chemicals/Treating	600	6,510	3,220	3,020	12,750	
Pumper/Pumping	3,016	7,386	6,875	6,875	21,136	
Electric/Utility	20	532	520	520	1,572	
Equip Rental	77,710	108,500	41,500	41,500	191,500	
Fuel/Lubricants	200	900	450	450	1,800	
Meter Maintenance	1,105	4,005	2,400	2,400	8,805	
Repairs/Maintenance	2,200	6,700	4,100	4,100	14,900	
Lease Supervision	1,815	7,515	6,700	6,700	20,915	
Consumable Items/Other	2,063	4,263	1,750	1,750	7,763	
Transportation	0	500	600	600	1,700	
Water Disposal/Hauling	8,865	35,665	16,800	16,800	69,265	
Non-Operated	4,800	4,800	4,200	4,300	13,300	
	102,394	187,276	89,115	89,015	365,406	
	84,882					